

GOVERNMENT OF THE DISTRICT OF COLUMBIA

Notice of Public Hearings on:

“The District’s Draft HUD Section 108 Loan Guarantee Application for the DC USA Project and Modification to the FY 2004 Consolidated Plan Action Plan”

**on Saturday, January 10, 2004, 10:00 am to 12 Noon
and Tuesday, January 13, 2004, 6:30 to 8:30 pm**

Mr. Stanley Jackson, Director, Department of Housing and Community Development (DHCD), in conjunction with Eric Price, Deputy Mayor for Planning and Economic Development (DMPED), announces two Public Hearings to receive comments on the District of Columbia Draft HUD Section 108 Loan Guarantee Program Application for the DC USA Project (Application) and the subsequent Modification to the Consolidated Plan for the District of Columbia, FY 2004 Action Plan (Modification).

The Government of the District of Columbia is preparing an application to the U.S. Department of Housing and Urban Development (HUD) under the Section 108 Loan Guarantee Program. This Application will request up to a \$56 million loan to assist the private development of a major retail shopping center, to be known as DC USA, an adjoining underground multi-level parking facility and the funding of a neighborhood economic development program geared to both public space improvements and targeted assistance to small businesses. The developer, DC USA Operating Co. LLC, a New York limited liability company, will receive grant funding of \$43.5 Million for development of the parking garage and other costs. DCUSA will be located in the square bounded by Park Road, Irving Street, Hiatt Place, and 14th Street, NW, in the Ward One area of Columbia Heights.

The District proposes to repay the loan through new tax revenues that DC USA will generate under the establishment of a new “Tax Increment Financing (TIF) District”. *If there are insufficient new tax revenues to pay the loan debt service, the District has pledged its future federal Community Development Block Grant (CDBG) funds for repayment over the 20 year life of the loan.*

Copies of the Project Summary, Application, and Modification will be available by 12/5/03 at public libraries, Advisory Neighborhood Commissions, and local community development organizations, and at DHCD, 801 North Capitol Street, NW, 8th Floor Receptionist desk, or on the website: dhcd.dc.gov.

Public hearings to receive comments on the Application and Modification will take place at the following times and locations:

Saturday, January 10, 2004

10:00 am to 12 Noon

True Reformer Building

12th & U Streets, NW

(eastwardly of U St Metro Station)

Tuesday, January 13, 2004

6:30 pm to 8:30 pm

Matthews Memorial Baptist Church

2616 Martin Luther King Jr., Ave., SE

(across from Anacostia Metro Station)

If you wish to present oral testimony at the hearings, contact Ms. Pamela Hillsman, Community Development Resource Specialist, at (202) 442-7256 or Pamela.hillsman@dc.gov, by Thursday, January 8, 2004, and please provide your name, address, telephone number and organizational affiliation, if any. For Telecommunications Device for the Deaf (TDD) relay service, call (800) 201-7165. A sign language interpreter and Spanish translation services will be provided. Written statements may be submitted for the record at the hearing or until close of business Tuesday, January 27, 2004. Written statements may be mailed to: Mr. Stanley Jackson, Director, DHCD, Attn: OSC, 801 North Capitol Street, NE, Washington, DC 20002. Questions regarding the Application and Modification may be directed to: Victor Selman / Beatrix Fields (DHCD) at 202.442.7210, or Alex Nyhan / Michael Jasso (DMPED) at 202.724.7014.

